

2011 Financial Statement:

	2011	2010
Net Assets as of December 31	\$25,043,638	\$25,135,857
Total Revenues, net	\$14,364,283	\$4,796,114
Grant Expenditures:		
Grants paid (see below)	\$5,591,748	\$8,239,196
Change in grants accrued for future payment ⁽¹⁾	8,212,189	(3,903,497)
Total Grant Expenditures, net	\$13,803,937	\$4,335,699
Expenses:		
Operating expenses	\$1,023,036	\$950,338
Depreciation	826	2,187
Federal excise (benefit) expense	(17,670)	31,809
Other expenses	0	6,295
Total Expenses, net	\$1,006,192	\$990,629
Detail of Grants Paid:		
Grants paid through The Arthur M. Blank Family Foundation (AMBFF)	\$3,677,990	\$6,728,006
Grants paid through AMBFF Direct Charitable Activities	115,998	110,555
Grants paid through Atlanta Falcons Youth Foundation (AFYF)	1,386,064	991,842
Grants paid through AFYF Direct Charitable Activities	47,856	30,513
Grants paid through AFYF NFL Charitable Activities	87,732	79,633
Grants paid through PGA TOUR Superstore	75,256	50,000
Grants paid through Atlanta Falcons Physical Therapy Centers	10,000	0
Grants paid through Mountain Sky Guest Ranch (MSGR) Fund	162,222	221,740
Grants paid through MSGR Fund Direct Charitable Activities	5,281	97
Grants paid through Philanthropic Memberships	23,350	26,810

Total Grants Paid

\$5,591,749

\$8,239,196